

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 1067
Version:	CS
Request No.:	2188
Author:	Sen. Thompson
Date:	05/17/2021

Bill Analysis

The CS for SB 1067 apportions monies appropriated to the State Department of Education from HB 2900 in the following manner:

- 1) \$2,437,246,699.00 for Local and State-supported Financial Support of Public Schools
- 2) \$704,456,047.00 for benefits, training, textbooks, and childhood initiative programs
- 3) \$15,027,640.00 Administrative and Support Functions of the State Department of Education
- 4) \$3,827,899.00 shall be transferred to the School Consolidation Assistance Fund
- 5) \$3,827,899.00 shall be transferred to the Teachers' Retirement System Dedicated Revenue Revolving Fund
- 6) \$1,500,000.00 shall be transferred to the Oklahoma National Board Certification Revolving Fund
- 7) \$3,300,000.00 shall be transferred to the Oklahoma School Psychologist, Speech-language Pathologist, and Audiologist National Certification Revolving Fund

Additionally, the measure directs the Department to budget all funds in the following categories and amounts:

- 1) Payroll, Salaries or Wages Including Tax-sheltered Deferment Contracts and Longevity Payments Authorized by State Statutes- \$18,227,387.00
- 2) Professional and Personal Services- \$28,696,456.00
- 3) Contracts Other Operating Funds- \$3,126,828,823.00
- 4) Expenditure of Federal Funds \$2,644,741,337.00

The measure also provides that if the funds allocated to the Teachers' Retirement Credit are insufficient to fully fund the employee contribution credits, the Department may reduce in equal proportions funds allocated to the Education Leadership Oklahoma, Advanced Placement Incentives, Reading Sufficiency, Teacher and Leader Effectiveness Programs, Alternative and High Challenge Education, Required Assessments, Ag in the Classroom and Imagine Math to fund the program.

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